



**STATS ChipPAC Ltd.**

Reg No.: 199407932D

**FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT**

**Financial Statements for the Three and Twelve Months Ended 30 December 2012.**

**These figures have not been audited.**

STATS ChipPAC Ltd. ("STATS ChipPAC" or the "Company" and together with its subsidiaries, the "Group") is an independent provider of a full range of semiconductor packaging design, bump, probe, assembly, test and distribution solutions. The Group is headquartered in Singapore and has manufacturing facilities in South Korea, Singapore, China, Malaysia and Taiwan (which includes the facilities of STATS ChipPAC's 52%-owned Taiwan subsidiary, STATS ChipPAC Taiwan Semiconductor Corporation). STATS ChipPAC markets its services through its direct sales force in the United States, South Korea, Japan, China, Singapore, Malaysia, Taiwan and Switzerland.

The financial statements included in this announcement have been prepared in accordance with the Singapore Financial Reporting Standards ("FRS").

The results of operations for interim periods are not necessarily indicative of the results of operations that may be expected for any other period. Our 52-53 week fiscal year ends on the Sunday nearest and prior to 31 December. Our fiscal quarters end on a Sunday and our 14-week fourth quarter of 2012 and 53-week year 2012 ended on 30 December 2012, while our 13-week third quarter of 2012, fourth quarter of 2011 and 52-week year 2011 ended on 23 September 2012, 25 December 2011 and 25 December 2011, respectively.

All amounts are expressed in United States dollars unless otherwise indicated.

Certain of the statements in this report are forward-looking statements, including our outlook for the three months ending 31 March 2013, that are based on management's current views and assumptions and involve a number of risks and uncertainties which could cause actual results to differ materially. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "target," "anticipate," "believe," "estimate," "predict," "project," "potential," "continue" or the negative of these terms or other comparable terminology. Factors that could cause actual results figures to differ include, but are not limited to, the amount of recovery from the business interruption insurance claim due to flooding of the Thailand plant; shortages in supply of key components and disruption in supply chain, general business and economic conditions and the state of the semiconductor industry; prevailing market conditions; demand for end-use applications products such as communications equipment, consumer and multi-applications and personal computers; decisions by customers to discontinue outsourcing of test and packaging services; level of competition; our reliance on a small group of principal customers; our continued success in technological innovations; pricing pressures, including declines in average selling prices; intellectual property rights disputes and litigation; our ability to control operating expenses; our substantial level of indebtedness and access to credit markets; potential impairment charges; availability of financing; changes in our product mix; our capacity utilisation; delays in acquiring or installing new equipment; limitations imposed by our financing arrangements which may limit our ability to maintain and grow our business; returns from research and development investments; changes in customer order patterns; customer credit risks; disruption of our operations; loss of key management or other personnel; defects or malfunctions in our testing equipment or packages; rescheduling or cancelling of customer orders; adverse tax and other financial consequences if the taxing authorities do not agree with our interpretation of the applicable tax laws; classification of our Company as a passive foreign investment company; our ability to develop and protect our intellectual property; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; majority ownership by Temasek Holdings (Private) Limited ("Temasek") that may result in conflicting interests with Temasek and our affiliates; unsuccessful acquisitions and investments in other companies and businesses; labour union problems in South Korea; uncertainties of conducting business in China and changes in laws, currency policy and political instability in other countries in Asia; natural calamities and disasters, including outbreaks of epidemics and communicable diseases; and the continued trading and listing of our ordinary shares on the Singapore Exchange Securities Trading Limited ("SGX-ST"). You should not unduly rely on such statements. We do not intend, and do not assume any obligation, to update any forward-looking statements to reflect subsequent events or circumstances.

**PART I – INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS**

**1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	<b>Consolidated Income Statement</b>			
	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>30 December 2012</b>	<b>25 December 2011</b>	<b>30 December 2012</b>	<b>25 December 2011</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
Net revenues .....	480,357	426,711	1,701,549	1,706,500
Cost of revenues .....	(392,370)	(354,683)	(1,414,045)	(1,416,833)
Gross profit .....	87,987	72,028	287,504	289,667
Operating expenses:				
Selling, general and administrative .....	47,247	30,427	122,958	105,541
Research and development .....	14,978	13,556	51,722	52,962
Restructuring charges .....	4,602	—	5,715	—
Write-off of debt issuance costs .....	—	—	—	7,593
Operating expenses .....	66,827	43,983	180,395	166,096
Goodwill impairment .....	—	—	24,100	—
Equipment impairment .....	—	—	3,819	—
Total operating expenses .....	66,827	43,983	208,314	166,096
Operating income before flood related income (expenses) .....	21,160	28,045	79,190	123,571
Property damage insurance settlement .....	—	—	26,741	—
Flood related plan charges .....	(837)	(55,504)	(10,061)	(55,504)
Operating income (loss) after flood related income (expenses) .....	20,323	(27,459)	95,870	68,067
Other income (expenses), net:				
Interest income .....	358	762	1,518	1,912
Interest expense .....	(15,806)	(14,707)	(59,829)	(59,772)
Foreign currency exchange gain .....	357	549	583	3,086
Share of loss of associate .....	—	(894)	(739)	(1,045)
Other non-operating income, net .....	151	28	477	168
Total other expenses, net .....	(14,940)	(14,262)	(57,990)	(55,651)
Income (loss) before income taxes .....	5,383	(41,721)	37,880	12,416
Income tax expense .....	(2,070)	(3,419)	(14,023)	(10,594)
Net income (loss) .....	3,313	(45,140)	23,857	1,822
Less: Net income attributable to the non-controlling interest .....	(1,620)	(852)	(7,294)	(4,324)
Net income (loss) attributable to STATS ChipPAC Ltd. ....	1,693	(45,992)	16,563	(2,502)

	<b>Consolidated Statement of Comprehensive Income</b>			
	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>30 December 2012</b>	<b>25 December 2011</b>	<b>30 December 2012</b>	<b>25 December 2011</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
Net income (loss) .....	3,313	(45,140)	23,857	1,822
Other comprehensive income (loss):				
Available-for-sale financial assets .....	—	—	—	(453)
Cash flow hedges .....	(915)	5,746	13,850	(13,446)
Foreign currency translation adjustment .....	990	(1,304)	4,367	(3,486)
Comprehensive income (loss), net of tax .....	75	4,442	18,217	(17,385)
Total comprehensive income (loss), net of tax .....	3,388	(40,698)	42,074	(15,563)
Comprehensive income (loss), net of tax attributable to:				
STATS ChipPAC Ltd. ....	1,244	(40,918)	32,716	(20,205)
Non-controlling interest .....	2,144	220	9,358	4,642
	3,388	(40,698)	42,074	(15,563)

**1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**Net income (loss) of the Group is arrived at after charging (crediting):**

	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>30 December</b>	<b>25 December</b>	<b>30 December</b>	<b>25 December</b>
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
Depreciation and amortisation, including amortisation of debt issuance cost.....	76,938	73,679	289,207	295,498
Equipment impairment .....	—	16,313	3,819	16,313
Goodwill impairment.....	—	24,547	24,100	24,547
Allowance for doubtful debts.....	1,257	557	2,371	1,498
Bad debts written off.....	—	—	40	1
Write-off for stock obsolescence .....	898	1,079	1,596	2,166
Adjustment for overprovision of tax in respect of prior years.....	—	—	(1,393)	(11,015)
(Write-back) additions for liability on unrecognised tax benefits for uncertain tax positions in respect of prior years .....	(2,002)	—	(2,849)	965
(Gain) loss on sale of property, plant and equipment.....	396	(246)	(1,243)	(2,546)
Other flood related plan charges .....	837	14,644	10,061	14,644
Property damage insurance settlement.....	—	—	(26,741)	—

Flood related charges of \$55.5 million in the fourth quarter and full year 2011 included goodwill and equipment impairment of \$40.9 million. Other flood related plan charges of \$0.8 million in the fourth quarter of 2012 and \$10.1 million in the full year 2012 primarily relate to depreciation on suspended production operations and labour and other expenses to support production shift from the Thailand plant to other manufacturing locations of the Group. Selling, general and administrative expenses in the fourth quarter and full year 2012 included litigation settlement charges recorded based on the discounted value of the scheduled payments.

**1(b)(i) A statement of financial position (for the Company and Group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	30 December 2012	25 December 2011	30 December 2012	25 December 2011
	US\$'000	US\$'000	US\$'000	US\$'000
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents .....	170,558	194,811	84,204	53,755
Financial assets, available-for-sale.....	39,601	43,249	—	—
Accounts receivable, net .....	258,043	223,082	89,092	83,915
Other receivables .....	20,726	13,879	806	150
Inventories .....	90,203	89,434	15,585	16,378
Short-term restricted cash .....	—	58	—	—
Prepaid expenses and other current assets.....	24,559	19,071	10,788	8,142
Short-term amounts due from subsidiaries.....	—	—	459,407	437,963
Total current assets .....	603,690	583,584	659,882	600,303
<b>Non-current assets:</b>				
Property, plant and equipment, net .....	1,242,950	1,123,061	422,607	305,351
Investment in associate .....	—	8,407	—	10,154
Investment in subsidiaries.....	—	—	732,311	732,284
Intangible assets.....	36,361	37,179	24,816	21,957
Goodwill .....	381,487	405,587	—	—
Long-term restricted cash .....	489	410	—	—
Prepaid expenses and other non-current assets .....	3,299	5,550	10	2,171
Total non-current assets .....	1,664,586	1,580,194	1,179,744	1,071,917
<b>Total assets</b>	<b>2,268,276</b>	<b>2,163,778</b>	<b>1,839,626</b>	<b>1,672,220</b>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts and other payables.....	164,301	132,852	14,424	13,604
Payables related to property, plant and equipment purchases .....	42,746	19,864	18,675	5,498
Accrued operating expenses.....	113,476	150,342	55,381	67,136
Income taxes payable .....	13,155	13,344	—	—
Short-term borrowings .....	50,690	20,000	50,690	20,000
Short-term amounts due to related parties.....	28	28	28	28
Short-term amounts due to subsidiaries .....	—	—	176,970	42,755
Total current liabilities .....	384,396	336,430	316,168	149,021
<b>Non-current liabilities:</b>				
Long-term borrowings .....	792,609	790,339	792,609	790,339
Deferred tax liabilities .....	47,141	49,509	6,952	7,338
Other non-current liabilities .....	21,532	1,805	—	—
Total non-current liabilities.....	861,282	841,653	799,561	797,677
<b>Total liabilities</b>	<b>1,245,678</b>	<b>1,178,083</b>	<b>1,115,729</b>	<b>946,698</b>
<b>EQUITY</b>				
Share capital .....	873,666	873,666	872,766	872,766
Retained earnings.....	98,971	82,408	(139,192)	(125,980)
Other reserves .....	(1,828)	(17,981)	(9,677)	(21,264)
Equity attributable to equity holders of STATS				
ChipPAC Ltd.....	970,809	938,093	723,897	725,522
Non-controlling interest.....	51,789	47,602	—	—
<b>Total equity</b>	<b>1,022,598</b>	<b>985,695</b>	<b>723,897</b>	<b>725,522</b>
<b>Total liabilities and equity</b>	<b>2,268,276</b>	<b>2,163,778</b>	<b>1,839,626</b>	<b>1,672,220</b>

**1(b)(ii) In relation to the aggregate amount of the Group's borrowings and debt securities, specify the following at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year.**

	<b>30 December 2012</b>		<b>25 December 2011</b>	
	<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
(a) Repayable within 1 year .....	—	50,690	—	20,000
(b) Repayable after 1 year .....	—	792,609	—	790,339
	<u>—</u>	<u>843,299</u>	<u>—</u>	<u>810,339</u>

As of 30 December 2012, the Group's total debt outstanding consisted of \$843.3 million of borrowings, which included \$600.0 million of the Company's 7.5% Senior Notes due 2015, \$200.0 million of the Company's 5.375% Senior Notes due 2016 and other short-term borrowings.

(c) Details of the collaterals:

The long-term debts as at 30 December 2012 and 25 December 2011 were unsecured.

The Company's 7.5% Senior Notes due 2015 and 5.375% Senior Notes due 2016 are fully and unconditionally guaranteed, jointly and severally, on a senior basis, by certain subsidiaries of the Company.

**1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Three Months Ended		Twelve Months Ended	
	30 December 2012	25 December 2011	30 December 2012	25 December 2011
	US\$'000	US\$'000	US\$'000	US\$'000
<b>Cash Flows From Operating Activities</b>				
Net income (loss).....	3,313	(45,140)	23,857	1,822
Adjustments to reconcile net income to net cash provided by operating activities:				
Income tax expense .....	2,070	3,419	14,023	10,594
Depreciation and amortisation .....	76,255	72,922	286,407	292,198
(Gain) loss on sale of property, plant and equipment .....	396	(246)	(1,243)	(2,546)
Goodwill impairment.....	—	24,547	24,100	24,547
Equipment impairment .....	—	16,313	3,819	16,313
Write-off of debt issuance costs.....	—	—	—	7,593
Foreign currency exchange (gain) loss .....	306	1,233	636	(6,655)
Share of loss of associate.....	—	894	739	1,045
Interest income .....	(358)	(762)	(1,518)	(1,912)
Interest expense .....	15,806	14,707	59,829	59,772
Others .....	(2,359)	505	(2,405)	(835)
Changes in operating working capital:				
Accounts receivable.....	(10,432)	38,893	(34,961)	7,695
Amounts due from related parties.....	—	—	—	17,105
Inventories .....	1,801	16,043	(994)	(19,643)
Other receivables, prepaid expense and other assets .....	31,233	6,942	4,801	(19,742)
Accounts payable, accrued operating expenses and other payables .....	668	(35,906)	12,123	5,467
Amounts due to related parties .....	(10)	(11)	—	6
Income tax paid .....	(4,687)	(504)	(14,014)	(3,584)
Net cash provided by operating activities .....	<u>114,002</u>	<u>113,849</u>	<u>375,199</u>	<u>389,240</u>
<b>Cash Flows From Investing Activities</b>				
Proceeds from sales of financial assets, available-for-sale .....	—	—	—	16,656
Proceeds from maturity of financial assets, available-for-sale .....	25,711	26,768	88,288	154,894
Purchases of financial assets, available-for-sale .....	(23,211)	(26,768)	(82,938)	(108,254)
Acquisition of intangible assets .....	(1,333)	(1,516)	(5,424)	(6,982)
Purchases of property, plant and equipment .....	(105,441)	(71,562)	(387,067)	(327,101)
Proceeds from divestment of associate .....	10,436	—	10,436	—
Interest received.....	387	120	1,231	1,493
Others, net.....	520	320	4,099	3,085
Net cash used in investing activities .....	<u>(92,931)</u>	<u>(72,638)</u>	<u>(371,375)</u>	<u>(266,209)</u>
<b>Cash Flows From Financing Activities</b>				
Repayment of short-term debts .....	(41,000)	—	(108,300)	(29,500)
Repayment of long-term debts.....	—	(9,944)	—	(255,597)
Proceeds from issuance of senior notes, net of expenses.....	—	—	—	197,964
Proceeds from bank borrowings, net of expenses .....	41,000	—	139,300	42,520
Capital distribution by subsidiary to non-controlling interest .....	—	—	—	(22,673)
Distribution to non-controlling interest in subsidiary .....	—	—	(5,054)	(3,654)
Grants received .....	1,286	342	2,233	342
Interest paid .....	(5,556)	(5,429)	(56,217)	(54,038)
Increase (decrease) in restricted cash.....	(5)	6	(21)	6
Net cash used in financing activities .....	<u>(4,275)</u>	<u>(15,025)</u>	<u>(28,059)</u>	<u>(124,630)</u>
Net increase (decrease) in cash and cash equivalents .....	16,796	26,186	(24,235)	(1,599)
Effect of exchange rate changes				
on cash and cash equivalents .....	(4)	49	(18)	15
Cash and cash equivalents at beginning of the period.....	<u>153,766</u>	<u>168,576</u>	<u>194,811</u>	<u>196,395</u>
Cash and cash equivalents at end of the period.....	<u>170,558</u>	<u>194,811</u>	<u>170,558</u>	<u>194,811</u>

1(d)(i) A statement (for the Company and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

### Statement of Changes in Equity – Group

#### Three Months Ended 30 December 2012

	Attributable to equity holders of STATS ChipPAC Ltd.							Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	
Balance at 24 September 2012.....	873,666	97,278	(2,815)	1,436	—	969,565	49,645	1,019,210
Total comprehensive income (loss), net of tax.....	—	1,693	466	(915)	—	1,244	2,144	3,388
Balance at 30 December 2012.....	<u>873,666</u>	<u>98,971</u>	<u>(2,349)</u>	<u>521</u>	<u>—</u>	<u>970,809</u>	<u>51,789</u>	<u>1,022,598</u>

#### Three Months Ended 25 December 2011

	Attributable to equity holders of STATS ChipPAC Ltd.							Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	
Balance at 26 September 2011.....	873,666	128,400	(3,980)	(19,075)	—	979,011	47,382	1,026,393
Total comprehensive income (loss), net of tax.....	—	(45,992)	(672)	5,746	—	(40,918)	220	(40,698)
Balance at 25 December 2011.....	<u>873,666</u>	<u>82,408</u>	<u>(4,652)</u>	<u>(13,329)</u>	<u>—</u>	<u>938,093</u>	<u>47,602</u>	<u>985,695</u>

#### Twelve Months Ended 30 December 2012

	Attributable to equity holders of STATS ChipPAC Ltd.							Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	
Balance at 26 December 2011.....	873,666	82,408	(4,652)	(13,329)	—	938,093	47,602	985,695
Total comprehensive income, net of tax.....	—	16,563	2,303	13,850	—	32,716	9,358	42,074
Dividends paid by subsidiary.....	—	—	—	—	—	—	(5,171)	(5,171)
Balance at 30 December 2012.....	<u>873,666</u>	<u>98,971</u>	<u>(2,349)</u>	<u>521</u>	<u>—</u>	<u>970,809</u>	<u>51,789</u>	<u>1,022,598</u>

#### Twelve Months Ended 25 December 2011

	Attributable to equity holders of STATS ChipPAC Ltd.							Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	
Balances at 27 December 2010.....	873,666	84,910	(848)	117	453	958,298	69,416	1,027,714
Total comprehensive income (loss), net of tax.....	—	(2,502)	(3,804)	(13,446)	(453)	(20,205)	4,642	(15,563)
Dividends paid by subsidiary.....	—	—	—	—	—	—	(3,783)	(3,783)
Capital distribution by subsidiary.....	—	—	—	—	—	—	(22,673)	(22,673)
Balance at 25 December 2011.....	<u>873,666</u>	<u>82,408</u>	<u>(4,652)</u>	<u>(13,329)</u>	<u>—</u>	<u>938,093</u>	<u>47,602</u>	<u>985,695</u>

## Statement of Changes in Equity – Company

### Three Months Ended 30 December 2012

	Attributable to equity holders of STATS ChipPAC Ltd.					Total equity attributable to STATS ChipPAC Ltd.
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	US\$'000
Balance at 24 September 2012	872,766	(137,391)	(9,733)	651	—	726,293
Total comprehensive loss, net of tax.....	—	(1,801)	—	(595)	—	(2,396)
Balance at 30 December 2012.....	<u>872,766</u>	<u>(139,192)</u>	<u>(9,733)</u>	<u>56</u>	<u>—</u>	<u>723,897</u>

### Three Months Ended 25 December 2011

	Attributable to equity holders of STATS ChipPAC Ltd.					Total equity attributable to STATS ChipPAC Ltd.
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	US\$'000
Balances at 26 September 2011.....	872,766	(110,004)	(9,733)	(15,102)	—	737,927
Total comprehensive income (loss), net of tax.....	—	(15,976)	—	3,571	—	(12,405)
Balance at 25 December 2011.....	<u>872,766</u>	<u>(125,980)</u>	<u>(9,733)</u>	<u>(11,531)</u>	<u>—</u>	<u>725,522</u>

### Twelve Months Ended 30 December 2012

	Attributable to equity holders of STATS ChipPAC Ltd.					Total equity attributable to STATS ChipPAC Ltd.
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	US\$'000
Balance at 26 December 2011.....	872,766	(125,980)	(9,733)	(11,531)	—	725,522
Total comprehensive income (loss), net of tax.....	—	(13,212)	—	11,587	—	(1,625)
Balance at 30 December 2012.....	<u>872,766</u>	<u>(139,192)</u>	<u>(9,733)</u>	<u>56</u>	<u>—</u>	<u>723,897</u>

### Twelve Months Ended 25 December 2011

	Attributable to equity holders of STATS ChipPAC Ltd.					Total equity attributable to STATS ChipPAC Ltd.
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Fair value reserve US\$'000	US\$'000
Balances at 27 December 2010.....	872,766	(101,523)	(9,733)	171	453	762,134
Total comprehensive loss, net of tax.....	—	(24,457)	—	(11,702)	(453)	(36,612)
Balance at 25 December 2011.....	<u>872,766</u>	<u>(125,980)</u>	<u>(9,733)</u>	<u>(11,531)</u>	<u>—</u>	<u>725,522</u>



**1(d)(ii) Details of any changes in the Company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the Company, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

	Number of shares	
	30 December 2012	25 December 2011
Issued shares outstanding at 26 December 2011 and 27 December 2010 .....	2,202,218,293	2,202,218,293
Issue of shares pursuant to share plans .....	—	—
Issued shares outstanding at 30 December 2012 and 25 December 2011 .....	2,202,218,293	2,202,218,293
Options outstanding .....	3,789,072	7,285,283

Convertible Notes

The Group did not have any outstanding convertible notes as at 30 December 2012 and 25 December 2011.

Treasury Shares

The Group did not have any treasury shares as at 30 December 2012 and 25 December 2011.

**1(d)(iii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	30 December 2012	25 December 2011
Total number of issued shares excluding treasury shares.....	2,202,218,293	2,202,218,293

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

**2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures, prepared in accordance with Singapore FRS, have not been audited or reviewed by the Group’s auditors.

**3 Where the figures have been audited or reviewed, the auditors’ report (including any qualifications or emphasis of matter).**

Not applicable.

**4 Whether the same accounting policies and methods of computation as in the Company’s most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those used in the most recently audited annual financial statements. See also item 5 below.

**5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group adopted various new/revised FRS which took effect for fiscal 2012:-

- The Conceptual Framework for Financial Reporting 2010 (Chapters 1 and 3) (effective for annual periods beginning on or after 1 March 2011)
- Amendments to FRS 12 : Deferred Tax - Recovery of Underlying Assets (effective for annual periods beginning on or after 1 January 2012)
- Amendments to FRS 101 : Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters (effective for annual periods beginning on or after 1 July 2011)
- Amendments to FRS 107 Disclosures : Transfers of Financial Assets (effective for annual periods beginning on or after 1 July 2011)

The adoption of these new/revised FRS did not result in any significant impact on the financial statements of the Group.

**6 Earnings per ordinary share (“EPS”) of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

- (a) based on the weighted average number of ordinary shares on issue; and  
 (b) on a fully diluted basis (detailing any adjustments made to the earnings).

	Three Months Ended		Twelve Months Ended	
	30 December 2012	25 December 2011	30 December 2012	25 December 2011
Net income per ordinary shares attributable to STATS ChipPAC Ltd.				
- Basic.....	US\$ 0.00	US\$ (0.02)	US\$ 0.01	US\$ (0.00)
- Diluted.....	US\$ 0.00	US\$ (0.02)	US\$ 0.01	US\$( 0.00)
Ordinary shares (in thousands) used in per ordinary shares calculation:				
- Basic.....	2,202,218	2,202,218	2,202,218	2,202,218
- Diluted.....	2,202,218	2,202,218	2,202,220	2,202,218

**7 Net asset value (for the Company and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the Company at the end of the:-**

- (a) current financial period reported on; and  
 (b) immediately preceding financial year.

	Group		Company	
	30 December 2012	25 December 2011	30 December 2012	25 December 2011
Net asset value per ordinary share .....	US\$ 0.46	US\$ 0.45	US\$ 0.33	US\$ 0.33

The net asset value per ordinary share of the Group and the Company as at 30 December 2012 and 25 December 2011 is calculated based on the total issued number of ordinary shares of 2,202,218,293.

**8 A review of performance of the Group, to the extent necessary for a reasonable understanding of the Group’s business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and  
 (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Please refer to attached appendix: “Management’s Discussion and Analysis of Financial Condition and Results of Operations”.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The Group's net revenues for the three months ended 30 December 2012 increased 17.6% from the three months ended 23 September 2012 compared to revised guidance for net revenues to be approximately 18% increase from the three months ended 23 September 2012.

As a percentage of net revenues, the adjusted EBITDA for the three months ended 30 December 2012 was 20.8%, compared to revised guidance of adjusted EBITDA to be approximately 21%.

The Group's capital expenditure in the three months ended 30 December 2012 amounted to \$55.2 million, compared to revised capital expenditure guidance of approximately \$55 million.

**10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

Please refer to attached appendix: "Management's Discussion and Analysis of Financial Condition and Results of Operations".

**11 If a decision regarding dividend has been made:-**

**(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

Not applicable.

**(b)(i) Amount per share (cents)**

Not applicable.

**(b)(ii) Previous corresponding period (cents)**

Not applicable.

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

**(d) The date the dividend is payable.**

Not applicable.

**(e) Book closure date.**

Not applicable.

**12 If no dividend has been declared (recommended), a statement to that effect.**

No dividend has been declared or recommended for the current reporting period.

**13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transaction as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No Interested Party Transactions (IPT) mandate has been obtained from shareholders.

**14 Negative confirmation pursuant to Rule 705(5).**

Not applicable. (Not required for announcement on full year results)

**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**15 Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the Company’s most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Net revenues by major service line and by geographical areas (identified by location of customer headquarters) were:

	<b>Twelve Months Ended</b>	
	<b>30 December 2012</b>	<b>25 December 2011</b>
	<b>US\$’000</b>	<b>US\$’000</b>
United States		
– Advanced packaging .....	547,900	411,543
– Wirebond packaging .....	389,331	499,151
– Test .....	222,405	219,667
	<u>1,159,636</u>	<u>1,130,361</u>
Asia		
– Advanced packaging .....	91,022	94,587
– Wirebond packaging .....	130,667	203,454
– Test .....	92,181	89,951
	<u>313,870</u>	<u>387,992</u>
Europe		
– Advanced packaging .....	121,455	95,771
– Wirebond packaging .....	78,501	68,092
– Test .....	28,087	24,284
	<u>228,043</u>	<u>188,147</u>
Total		
– Advanced packaging .....	760,377	601,901
– Wirebond packaging .....	598,499	770,697
– Test .....	342,673	333,902
	<u>1,701,549</u>	<u>1,706,500</u>

Commencing with the three months ended 23 September 2012, the Group reported revenues by the advanced packaging, wirebond packaging and test product lines to align with the Group’s business focus. The Group previously reported revenues by packaging-laminate, packaging-ledged, test and wafer level processing and other services.

The Group’s long-lived assets by geographical area were:

	<b>30 December 2012</b>	<b>25 December 2011</b>
	<b>US\$’000</b>	<b>US\$’000</b>
	Singapore .....	422,607
Korea .....	305,071	279,010
China .....	311,871	271,566
Taiwan .....	133,722	153,176
United States .....	1,785	2,024
Rest of Asia .....	67,894	111,934
Total .....	<u>1,242,950</u>	<u>1,123,061</u>

**16 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to attached appendix: “Management Discussion and Analysis of Financial Condition and Results of Operations.”

**17 A breakdown of the Group's sales.**

	Twelve Months Ended		
	30 December 2012	25 December 2011	Increase (decrease)
	US\$'000	US\$'000	
Net revenues reported for first half year .....	812,869	836,375	(2.8%)
Net income reported for first half year.....	16,191	28,063	(42.3%)
Net revenues reported for second half year.....	888,680	870,125	2.1%
Net income (loss) reported for second half year .....	7,666	(26,241)	n.m.

n.m. – not meaningful

**18 A breakdown of the total annual dividend (in dollar value) for the Company's latest full year and its previous full year.**

Not applicable.

**19 Disclosure of person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company pursuant to Rule 704(13) in the format below. If there are no such persons, the Company must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Stephen C. Wofford	57	Son of Mr Charles R. Wofford (Chairman)	Senior Director of Intellectual Property ("IP") Management and Strategy; 2012. Responsible for the development and execution of strategies related to the Company's technology IP.	Title changed from Senior Director of Worldwide Marketing Communications to Senior Director of IP Management and Strategy in April 2012. Responsibilities include development and execution of strategies related to the Company's technology IP compared to previous duty of the strategic marketing of the Company's technology offerings.

**ON BEHALF OF THE BOARD OF DIRECTORS**

Charles R. Wofford  
Chairman

Tan Lay Koon  
President and Chief Executive Officer

**BY ORDER OF THE BOARD**

Janet T. Taylor  
Company Secretary

31 January 2013